

FOR IMMEDIATE RELEASE

Secura Collaborates with iLOQ Oy to Revolutionise Security with Sustainable, Keyless and Battery-Free Smart Locking Systems

SINGAPORE – 29 October 2024 - Secura Group Limited (“**Secura**”), through its wholly-owned subsidiary, Soverus Kingdom Systems Pte Ltd (“**Soverus**”), is pleased to announce a strategic collaboration with iLOQ Oy (“**iLOQ**”), a Finnish company that develops keyless and battery-free smart locking systems. This partnership aims to revolutionise the security industry by introducing cutting-edge, sustainable locking systems that enhance security and sustainability.

Strategic Collaboration for a Sustainable Future

Through this partnership, Secura will bring iLOQ’s keyless and battery and cable-free locking systems to Southeast Asia. iLOQ’s technology eliminates the need for batteries or complex wiring, offering an eco-friendly alternative that reduces both maintenance costs and environmental impact. The system is designed to be fully keyless, with a Near Field Communication (NFC)-enabled smartphone as the primary means of access. This approach not only simplifies entry and provides a range of smart access features conveniently available through the accompanying app but also ensures reliable operation while avoiding the environmental burden of battery disposal.

“We are thrilled to partner with iLOQ to bring their innovative keyless and battery-free smart locking technology to our customers,” said Barry Kan, CEO of Secura. “This collaboration allows us to provide a security solution that enhances safety and addresses the growing demand for sustainable products, while also reducing the operational complexities associated with traditional locking systems.”

Advanced Security Meets Ease of Integration

iLOQ’s smart locking systems are designed for seamless integration with existing security infrastructure, enabling secure, wireless communication between the locks and central management systems. The NFC-enabled smartphone, transformed into a digital key via the iLOQ

App, allows users to manage access with just a tap. Additionally, the robust security features, including encrypted data communication, ensure that all access transactions are secure and tamper-proof. The iLOQ Manager, a cloud-based management platform, allows administrators to remotely manage access rights, update permissions, and monitor lock activity in real-time, significantly enhancing operational efficiency across multiple locations.

iLOQ's systems are designed to be versatile, supporting a wide range of applications from residential buildings to large-scale commercial and industrial complexes. The digital nature of the platform allows it to integrate seamlessly with existing security infrastructure, providing a unified, user-friendly solution that simplifies the management of access rights and security protocols across different sites.

Driving Innovation in Southeast Asia

As a distributor of iLOQ's smart locking solutions in Southeast Asia, Secura is poised to lead the market in delivering these sustainable, next-generation security technologies. The partnership not only broadens Secura's portfolio but also reinforces its commitment to driving innovation and environmental responsibility in the security industry.

"iLOQ's technology aligns perfectly with our mission to provide advanced security solutions that are both effective and environmentally responsible," added Christopher Tan, Regional Sales Director for Southeast Asia. "Together with Secura, we are confident that our battery-free smart locking systems will set new benchmarks for security and sustainability in Southeast Asia."

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Issued for and on behalf of Secura Group Limited
By August Consulting

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ABOUT SECURA GROUP LIMITED

Listed on the Catalist Board of the SGX-ST, Secura Group Limited is one of the leading providers of an integrated suite of security products, services and solutions.

The Group's security guarding business, Soverus Pte Ltd is one of the leading security agencies in Singapore. As a premium security agency in Singapore, the Group provides unarmed manned security guarding services, as well as operates a state-of-the-art 24-hour command centre with remote CCTV surveillance and video analytics for round-the-clock monitoring of premises.

Established in 1976, the Group's security printing business, Secura Singapore Pte Ltd has been providing security printing services of value documents with anti-counterfeit features and owns one of the largest cheque printing businesses in Singapore. With operations in Singapore, Bangladesh and Taiwan, the Group's range of value documents includes bank cheques and passbooks, cash vouchers, educational certificates, marriage certificates and machine-readable betting slips, amongst others.

The Group's expanded security solution services include cybersecurity, security systems integration and other security products and services. The Group also operates a training academy that is certified as a Public Approved Training Organisation. The academy offers WSQ courses for security services.

The Group has a well-diversified clientele comprising more than 800 customers in various industries, including multinational corporations, financial institutions and government agencies. For more information: <https://www.securagroup.com.sg/>

ABOUT iLOQ Oy

iLOQ is a technology disruptor that has revolutionised the locking industry by replacing mechanical locking to make life limitless. Battery- and cable-free smart locks maximise security, minimise lifecycle costs and enhance the value and sustainability of properties and infrastructures. iLOQ operates in more than 55 countries with over 1,800 partner locations globally. In 2023, iLOQ had a turnover of €141.3 million and more than 320 employees. For more information: www.iLOQ.com

This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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