

**FOR IMMEDIATE RELEASE**

## **Secura strengthens cybersecurity services with acquisition of ONESECURE**

- *Proposed 51.0% stake in ONESECURE will further expand Secura's suite of cybersecurity service offerings and strengthen its competitive edge as one of the leading security service providers*
- *ONESECURE, an established and fast-growing cybersecurity company with presence in Singapore, Malaysia and Indonesia, delivers customised technology solutions across various industry verticals*

**SINGAPORE - 1 August 2023** - Secura Group Limited ("**Secura**") is poised to expand its cybersecurity service offerings with its proposed acquisition and investment of 51.0% in Onesecure Asia Pte. Ltd. ("**ONESECURE**"), a fast-growing cybersecurity company with presence in Singapore, Malaysia and Indonesia.

Founded in 2008 by cybersecurity expert, Mr. How Chee Keong, ONESECURE has rapidly established itself as a trusted entity in the industry. A Singapore SME 500 company and a Global Top 250 Managed Security Service Providers, coupled with an ISO 27001 certification, ONESECURE serves a diverse clientele across various industries, including airline, education, finance, property, retail, technology and telecommunication.

ONESECURE provides a wide range of cybersecurity services that protect the confidentiality, integrity and availability of its clients' business-critical infrastructure and data. Their offerings include a Security Operations Centre, DDoS Detection and Mitigation, Web Spoofing Detection and Website Defacement Monitoring. These services are designed to meet the unique requirements of customers, delivering customised solutions with distinct features to ensure optimal protection for their businesses.

The proposed acquisition of ONESECURE represents a strategic move for Secura as it seeks to expand its presence in the cybersecurity market and capitalise on the growing demand for robust security solutions. By combining Secura's expertise and resources with ONESECURE's industry recognition and regional reach, the proposed acquisition is well-positioned to offer enhanced cybersecurity services and support to customers across the region.

"This is a great opportunity to invest in a fast-growing sector that not only complements but further expands and strengthens our suite of security services and offerings. In today's rapidly advancing technological landscape, the ever-present threat of cybersecurity risks necessitates constant adaptation to keep pace with the latest technology and trends. We believe ONESECURE's established range of cybersecurity solutions and experienced team of specialists will provide value-added and high-quality security solutions tailored to meet our customers' evolving needs." said Mr. Barry Kan, CEO of Secura.

Mr. How expressed his enthusiasm about the proposed acquisition. "Joining forces with Secura opens up new avenues for ONESECURE. Together, our expanded services enable us to offer integrated surveillance services for both physical and digital assets," he said. "With Secura's resources and established market presence, we are also able to scale our operations and offer even greater value to our clients."

Secura anticipates that the proposed acquisition will generate positive revenue growth and create synergies that will drive continued expansion in the cybersecurity market.

In conjunction with the proposed acquisition, Secura and Mr. How have entered into a sale and purchase agreement, whereby Secura will acquire a 51.0% stake in ONESECURE from Mr. How for a purchase consideration of up to S\$2.0 million. The purchase consideration will be payable in two tranches. The first tranche of S\$1.0 million will be disbursed on completion of the proposed acquisition and the second tranche of up to S\$1.0 million is subject to ONESECURE and its subsidiary

meeting a three-year cumulative net profit after tax target. Post-acquisition, Secura will hold a controlling stake of 51.0% in ONESECURE, while Mr. How owns the remaining 49.0% stake.

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**Issued for and on behalf of Secura Group Limited**  
**By August Consulting**

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#### **ABOUT SECURA GROUP LIMITED**

Listed on the Catalist Board of the SGX-ST, Secura Group Limited is one of the leading providers of an integrated suite of security products, services and solutions.

The Group's security guarding business, Soverus Pte Ltd is one of the leading security agencies in Singapore. As a premium security agency in Singapore, the Group provides unarmed manned security guarding services, as well as operates a state-of-the-art 24-hour command centre with remote CCTV surveillance and video analytics for round-the-clock monitoring of premises.

Established in 1976, the Group's security printing business, Secura Singapore Pte Ltd has been providing security printing services of value documents with anti-counterfeit features and owns one of the largest cheque printing businesses in Singapore. With operations in Singapore, Bangladesh and Taiwan, the Group's range of value documents include bank cheques and passbooks, cash vouchers, educational certificates, marriage certificates and machine-readable betting slips, amongst others.

The Group has expanded its security solution services to cybersecurity, security systems integration and other security products and services. The Group also operates a training academy that is certified as a Public Approved Training Organisation. The academy offers WSQ courses for security services.

The Group has a well-diversified clientele comprising more than 800 customers in various industries, including multinational corporations, financial institutions and government agencies. For more information: <https://www.securagroup.com.sg/>

#### **ABOUT ONESECURE ASIA PTE. LTD.**

Headquartered in Singapore and with offices in Malaysia and Indonesia, ONESECURE has a team of highly qualified Cybersecurity Analysts who work around the clock to keep its customer's digital assets safe from domestic and international perpetrators.

Established since 2008, ONESECURE's innovation department develops Cybersecurity solutions and products to address critical security gaps faced by its diverse customer base across a variety of industries. A Singapore SME 500 company and a Global Top 250 Managed Security Service Providers, coupled with an ISO 27001

certification, it is committed to protect, defend and provide bespoke cybersecurity services to keep businesses safe. For more information: <https://www.onesecureasia.com/>

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*This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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